

Engaging.
Contemporary.
Art.

ANNUAL REPORT
APRIL 1, 2019 – MARCH 31, 2020



ART
GALLERY
OF REGINA



Amalie Atkins: *where the hour floats*

PHOTOGRAPH: DON HALL PHOTOGRAPHY

Art Gallery of Regina

Board of Directors 2019/2020

Christine Ramsay
President

Mark Sexton
Vice President

Dianne Warren
Treasurer

Margaret Bessai
Maggie Dixon
Patrick Fernandez
Madhu Kumar
Faith Logan
Madison Pascal
Gerry Ruecker

Staff

Jess Richter
Director

Sandee Moore
*Curator of Exhibitions
and Programming*

Dianne Strilaeff
Gallery Assistant

Karen Schoonover
Bookkeeper (contract)

Art Gallery of Regina

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Regina, SK S4T 7S7

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Regina, SK S4P 3C8
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www.artgalleryofregina.ca

Cover Image:
Todd Grondahl, *G.A.S.P.R. 2*
(installation detail), 2019.
Photograph by
Don Hall Photography

“ The Gallery feels welcoming to me. It is a very nice space. I look forward to your choices of shows and classes.

“ Beautiful show - so meaningful. It is wonderful to see textiles used as art - it's such an underrepresented medium. The video brought tears to my eyes and the fabric brought back a lot of memories. Thank you!

-guest comment for Amalie Atkins:
where the hour floats

ABOUT US

The Art Gallery of Regina Inc. is an independent, non-profit, public art gallery with charitable status promoting the development and appreciation of contemporary art with an emphasis on Saskatchewan artists.

The organization is funded through memberships, donations, fundraising events, corporate sponsorships, and government grants. The Art Gallery of Regina gratefully acknowledges the support of the City of Regina, the SK Arts, Saskatchewan Lotteries Trust Fund for Sport, Culture, & Recreation, SaskCulture, SaskTel, Terrie Dunand RE/MAX Crown Real Estate Ltd., TD Asset Management, and Epic Art + Design, FloPrint and Don Hall Photography.

OUR VISION

As a dynamic centre for contemporary art, the Art Gallery of Regina enriches the lives of Saskatchewan people by engaging audiences in a stimulating exploration of contemporary art and fostering the development of Saskatchewan artists and audiences.

PRESIDENT'S REPORT

"Engaging. Contemporary. Art." In 2019/2020, the Art Gallery of Regina has continued to pursue and realize our mandate to offer "an engaging public education program, including informational and hands-on workshops, lectures, visiting artist events, and demonstrations" for Saskatchewan artists and arts audiences.

This year's biggest story has certainly been the appointment of our new Director, Jess Richter. Jess is a multi-disciplinary artist, arts administrator, curator and university instructor, who holds an MFA from the University of Regina and currently focuses upon cultural identity and folklore in her creative practice. Before taking on the directorship, Jess previously served the Art Gallery of Regina as Program Coordinator, so she brings a wealth of experience to her new position from both inside and outside the gallery. In addition, we are very pleased to welcome our new Curator of Exhibitions and Programming, Sandee Moore. Sandee, also an MFA graduate of the University of Regina, brings her extensive experience as a curator, art critic, arts administrator, university instructor and interactive media artist. Dianne Strilaeff remains our Gallery Assistant and we thank her for her continued service to the gallery. Dianne is a Regina-based artist whose work focuses on painting and abstraction and is held in numerous private collections in Canada. Together, they are proving themselves a capable and visionary team.

Speaking of thanks, I would like to extend a special thanks and best wishes to Holly Fay, our outgoing Director/Curator/Programmer, who is now teaching full time in the Department

of Visual Arts in the Faculty of MAP at the University of Regina. Among her many other activities, in 2019 Holly stewarded the exciting renovations to the gallery, including a welcoming new entrance and extensive improvements to the floor and the building courtyard, and we are eternally grateful to Holly for her leadership, and to the City of Regina, for their investment in our future.

As always, we are extremely grateful to our funding agencies for their ongoing support: The City of Regina, Saskatchewan Arts Board, Canada Council for the Arts/ New Chapter, Saskatchewan Lotteries Trust Fund for Sport, Culture & Recreation, and SaskCulture. We also thank our corporate sponsors: Greystone Managed Investments Inc, NorCal Art and Framing Lt, Terrie Dunand RE/MAX Crown Real Estate Lt., Epic Art & Design, SaskTel, Affinity Credit Union, HJ Linnen Associates and FloPrint for their contribution to our programming.

The success of the AGR depends on many, many people. Community arts and culture experts, and volunteers, continue to help the AGR to realize our vision, mandate and goals. Our Board Members also work tirelessly on our behalf and I would like to thank them sincerely—Margaret Bessai, Maggie Dixon, Patrick Fernandez, Madhu Kumar, Faith Logan, Madison Pascal, Gerry Ruecker, Mark Sexton (Vice President), and Dianne Warren (Treasurer). Finally, the annual spring fundraiser continues to be a feather in our cap— and plans are well under way for June 2020 and the delivery of another worthwhile and fun event for the entire community.

Christine Ramsay,
President



Director, Jess Richter and Curator of Exhibitions and Programming, Sandee Moore

PHOTOGRAPH:
BELINDA HARROW,
COURTESY SK ARTS

“The AGR is a great asset to the art community. Excellent staff and programming – much appreciated!!!

DIRECTOR'S YEAR END REPORT

To call 19-20 a momentous year at the AGR would be an understatement, as it was a whirlwind of transition and change for us both in the gallery and in the province we serve. As the new Director (taking over from former Director/Curator Holly Fay), I moved from my former role of Program-Coordinator and have had an intense yet positive year as I've adjusted to this new role and developed my vision for the AGR. Despite many challenges and changes which ranged from renovations to pandemics, the AGR is positioned to move forward as a continuing champion of the visual arts in Saskatchewan.

Throughout our 19-20 year, we underwent structural changes that better serve the gallery and the professional needs of our staff. As Director, one of my long-term goals is to ensure the future sustainability of the gallery and to respond to the changing landscape of how cultural workers do their work. More and more, practicing artists are choosing to work in cultural organizations alongside their creative practices, and we wanted to make the AGR a place where artists can do both, reflecting the grassroots, artist-run spirit so integral to the AGR's identity. We chose to eliminate the Program Coordinator position, and split the former Director/Curator Position into Director and the Curator of Exhibitions and Programming to ensure an even workload for both staff positions. With this redistribution of work, both aspects of administration and curation are receiving the attention they need and deserve.

In September, Sandee Moore joined the Art Gallery of Regina as our Curator of Exhibitions and Programming after an extensive hiring process. Her focus and vision for our programming matches with our goals of exhibiting contemporary art that reflects current ideas and Sandee brings a wealth of experience as a curator, artist, writer, and director and the AGR is exceptionally lucky to have her.

The AGR has also at last seen the end of the much-needed renovations to both the Balkwill Centre and our office and gallery space. The Balkwill Centre lobby area had its renovations completed, which means the gallery now enjoys a bright, clean, and welcoming space. We have an accessible and professional workspace for our Curator of Exhibitions and Programming, as well as a new entrance to the gallery. These changes help emphasize that the AGR and Balkwill Centre are separate organizations, and assist us in our ongoing work to promote and brand the AGR as an independent public art gallery. All of these changes were a part of the City of Regina's Cultural Plan, and I am so pleased they were able to include

the AGR in these positive new changes and thank them for collaborating with us on ensuring these changes met the needs we set out.

As we embark on a new fiscal year, I want to say thank you to our very appreciated volunteers, donors, members, and sponsors. It is very heartening to see such robust support of the AGR from our membership and community, and we appreciate how many people take the time to participate in our programs, visit the gallery, renew their membership, and let us know that they value the AGR.

I would also like to extend my deepest thanks to our core funders, the Saskatchewan Arts Board and the City of Regina. Our programming would not be possible without the hard work of both organizations, and we appreciate how much they do for the arts in both our city and province.

Additionally, I am deeply grateful for the hard work of our staff, Curator of Exhibitions and Programming Sandee Moore and our Gallery Assistant Dianne Strilaeff. It is a privilege to work with such exceptional people.

I would be remiss if I did not acknowledge our enthusiastic, dedicated, and tenacious Board of Directors who not only provide insightful guidance for the direction of the gallery but who are also not afraid to tuck in and get the vital work done for our annual fundraiser.

On a personal note, I would like to thank the art community for their support of both our programming and both myself as I have entered the position of Director. At all turns, I have been able to encounter advice, assistance, and a warm welcome as I have navigated my new role at the gallery. The art community of Regina is truly something special, and I am honored to be a part of it.

At the time of writing, much is uncertain as we face further challenges ahead in our 20-21 year as a result of the COVID-19 pandemic. However, I take hope in the fact that all over the world people in self-isolation are engaging in the arts as both creators and consumers and more than ever we see the value and importance of art in our every-day lives. As both Director and as an artist, I look forward to furthering the mission of creating spaces for art, artists, and those who need it at the Art Gallery of Regina.

Jess Richter,
Director

CURATOR'S REPORT

It was a thrill for me to be hired at the Art Gallery of Regina (AGR) as Curator of Exhibitions and Programming in September 2019. This new position was a significant change for me – before being hired at the AGR, my time was split between writing art reviews for newspapers, magazines and websites across the country, my art practice, and preparing for courses I teach at the University of Regina. Likewise, the creation of two separate positions at the Art Gallery of Regina, those of Director and Curator, marked a period of transformation for the AGR.

This dream job enables me to research artists from big cities and small communities across this province and to plan exhibitions that tell stories about our shared experience of this place through art. I believe in the power of art. Art can inspire innovation and creativity, create understanding between individuals and communities, and offer unexpected perspectives on our culture.

Since moving to Regina three years ago, I have witnessed the AGR's dedication to exhibiting the work of local artists, including those from outside the province's urban centres, and the adventurous nature of the artworks exhibited. I have also witnessed the gallery's work to maintain its strong base of support and cooperative relationship with the Neil Balkwill Centre and its education programs. My aim is to build upon this foundation, championing the valuable role art plays in our lives.

Artistic Vision:

I am eager to respond to and grow the AGR's artistic vision, which includes presenting the work of professional, mid-career artists in its engaging, inclusive, and relevant programming that reflects the diversity of contemporary art practices and the community in which we live. Priority is given to artists living in Saskatchewan or with a Saskatchewan connection. We enrich our programming by occasionally including innovative approaches, critical voices, and relevant dialogues by artists from outside Saskatchewan, often drawing upon contiguous lands encompassed by Treaties 2, 4, 5, 6, 8, and 10.

The objectives for the AGR's four annual curated exhibitions are:

- to contribute new knowledge, a unique perspective or innovative technique to the artistic discipline;
- to engage with issues in our local context;
- and, to facilitate communication between artists and audiences.

Programming Highlights 2019/2020 Fiscal Year:

Members' Show & Sale
March 6 – April 7, 2019

Featuring over 300 original works by more than 100 AGR members from across the province, the annual Members' Salon Show & Sale is an opportunity for members to show and sell their

work. Operating as a fundraiser for the AGR, a portion from each sale is donated to support Art Gallery of Regina's programming.

Gabriela Garcia-Luna: Edge
May 14 to July 3

Through digitally altered photographs, print-making and sculptures constructed from scrap wood, Gabriela Garcia-Luna invites viewers to consider the wastefulness of contemporary, urban life in contrast to the delicate ecosystem of the Saskatchewan River Delta. The Saskatchewan River Delta is the largest inland Delta in North America and carries immeasurable life, history, and the essence of traditional ways of living.

Caitlin Thompson: DandyLines
July 10 to September 18

Caitlin Thompson's dazzling cloaks and western shirts reveal the cultural collision of rhinestone cowboys, nature and ritual while simultaneously commenting on identity, the body and boundaries that are imposed by clothing. The conflicted identity of the cowboy, a figure of Colonialism and masculinity, is hinted at in the artist's haunting presentation that absents the body.

Amalie Atkins: where the hour floats
September 27 - November 22, 2019

Amalie Atkins' alluringly anachronistic photographs, short films, and fabric sculpture offer insights into the bonds — at times tender and at others antagonistic — between women and the social rituals that provide this connection. Inspired by tales spun by the Mennonite matriarchs of her childhood, Atkins casts relatives and friends in tableaux that subject the occurrences of daily life to the cockeyed logic of the folk tale.

Todd Gronsdahl: The Saskatchewan Maritime Museum
December 12, 2019 - February 22, 2020

Taking the form of a faux museum, Todd Gronsdahl's *The Saskatchewan Maritime Museum* imagines Saskatchewan's waterways as a wellspring of eccentric invention and exploration. *The Saskatchewan Maritime Museum* exposes the untrustworthy nature of all histories while humorously observing how military infrastructure and sport are used to assert political identity and nationhood. Gronsdahl's choice of materials — his sculptures often include recycled wood and duct tape — signal his kinship to the countless bricoleurs and gadget-makers toiling in sheds and barns across the province. Ultimately, *The Saskatchewan Maritime Museum* is an invitation to dream of an alternate history that celebrates creation and collectivism.

Open Access Exhibitions

In addition to our principal programming the AGR presents a series of open access exhibitions entitled *Outside the Box* (our hallway space plus our glass display case). These non-curated

shows complement our main gallery programming by providing additional opportunity for our members and local artists to show and sell their work.

Outside the Box: Hallway

Allan Dotson: *Monstrous Creations*

Marcelle LeBlanc: *Between Nature and Dreams*

Aurora Art Guild: *Pushing Boundaries*

Outside the Box: Glass Display Case

Brenda Wolf: *Produce*

Angel McDowell: *From the Antique*

Aurora Art Guild: *Pushing Boundaries*

Artist Testimonials:

Todd Gronsdaahl I was pleased with the opportunity to show my work at the Art Gallery of Regina. Even though our exhibition window was pushed forward, Jess and Sandee were prepared to execute their exhibition plan smoothly and confidently. Beyond the extra effort required in shipping and installing the massive works, the AGR extended support that will continue to benefit my career in unexpected ways. Specifically their efforts afforded me a high profile interview on the national CBC program, "As It Happens" with Carol Off, their support of my SaskArts Board grant was successful and their promotional SKMM print project added validity and a sense of event to my imaginary museum. I will continue to share my positive experience with my peers and I encourage artists to submit

a project to the AGR for the opportunity to work with these exceptional professionals.

Amalie Atkins I had a very positive experience with working the Art Gallery of Regina curator Sandee Moore and director Jess Richter. They handled my work in a professional respectful way and were very welcoming and helpful during the install and the opening. I was impressed with how they promoted the exhibition through local press and well planned social media posts. Thanks AGR and keep up the great work!

Upcoming Programming – 2020/2021 Fiscal Year and beyond:

My research takes me to artists' studios in Regina, Saskatoon and across the region. I am currently developing exhibitions on collage practices, storytelling, memory and the land, ultimately shaping group exhibitions that draw the works, experiences and ideas of artists into conversation. I seek to be an open and responsive curator; one guided by changes and issues in our society and the zeitgeist that animates risky and innovative artistic practices throughout Saskatchewan.

I am delighted to have the opportunity to meet so many artists in our community. I am especially pleased to support the professional development of emerging artists and develop the AGR's relationships with its guild members through programming initiatives such as Outside the Box, the Members' Show & Sale and other opportunities just being developed. In this way, the AGR strengthens its community of artists with welcoming, enriching and inclusive opportunities.

Sandee Moore
Curator

“The AGR is innovative and thought provoking. There is a great diversity between shows, always stylish, always unique.

DIRECTOR /CURATOR REPORT (APRIL – JUNE 2019)

Spring 2019 was my last season at the Art gallery of Regina. Spring and summer is ordinarily a busy season with two major fundraisers, Open House, an exhibition install, opening and artist talk; plus fiscal year-end, the annual report and AGM. This year was no exception and additionally included moving the AGR office to a temporary location, and converting the back of the gallery to an entrance while renovations occurred in the building's foyer. During all this activity I was also preparing for my departure as the Director/Curator having accepted a full time faculty position in the Faculty of Media, Art + Performance at the University of Regina, commencing July 1st. An important piece of this preparation included initiating work with executive members of the AGR Board to restructure and redefine the Director/Curator and Programming Coordinator positions. Correspondingly, I was extremely pleased to see Jess Richter hired for the new Director position and, in September, Sandee Moore hired as

Curator of Exhibitions and Programming. This creative team has rapidly demonstrated an exciting vision for the AGR.

Immense appreciation and thanks goes to the Board of Directors and AGR staff for the incredible work they did over this extraordinary and hectic period.

Thank you also to the AGR's proficient volunteers who helped with the spring fundraisers.

Throughout my five years as Director/Curator I had the honour of working with talented artists, dynamic community partners, and dedicated volunteers. I am tremendously proud of what the AGR accomplished in those five years. Heartfelt appreciation goes to the remarkable AGR staff, Board members, AGR membership, and the numerous gallery supporters I had the pleasure to work with. Thank you!!

Holly Fay
Director/Curator (2015 – 2019)

“

Wonderfully whimsical.
Delightfully confusing.
A nod to the ill-conceived ideas of
our forefathers & mothers.

-guest comment for Todd Gronsdahl:
The Saskatchewan Maritime Museum

“

A very unique exhibition. Imaginative, captured women's work in the many diverse aprons and stitchery - teaching us that these are worthwhile. Keeping, restoring, recycling, repurposing - and wearing!

-guest comment for Amalie Atkins:
where the hour floats



Clockwise from top left: Curator of exhibitions and programming, Sandee Moore, giving a tour of Amalie Atkins' *where the hour floats* to students from Prairie Sky School; Members' Show & Sale 2019; Caitlin Thompson: *Dandy-Lines*; Todd Gronsdahl: *The Saskatchewan Maritime Museum*, PHOTOGRAPH: DON HALL PHOTOGRAPHY

SPECIAL EVENTS & ARTIST TALKS

- Cathedral Village Arts Festival Open House
- Artist Talk: Gabriela Garcia-Luna
- An Artful Mystery Fundraising Event: 2020
- CARFAC Mentorship Talk: Sarah Ciurysek
- Artist Talk: Caitlin Thompson
- Culture Days 2019: Fabric Collage Workshop with the Regina Collage Collective
- Artist Talk: Amalie Atkins
- Brushworks Holiday Show & Sale
- Artist Talk: Todd Grondahl
- Artist Talk: The Artist is In with Rob Bos, Frans Lotz, and Sylvia Ziemann
- Fada Dance: Wide Berth dance performance
- Artist Talk: Martha Cole

WORKSHOPS

- Open Studio with Ward Schell
- Acrylic Media with Jean Pederson
- The Business of Art with CARFAC Sask
- Painting the Landscape Up Close with Edie Marshall
- Including Text in Your Art with Sarah Cummings-Truszkowski
- Altered Surfaces Mixed Media Workshop with Gerri Ann Siwek

PUBLICATIONS

- Gabriela Garcia-Luna: *Edge*

COLLABORATION

Despite being closed for renovations for part of the year, we were able to partner, collaborate, and share resources with twelve cultural organizations and groups for events, shows, and projects in 2019–20.

- Brushworks Artist Guild
- Cathedral Village Arts Festival
- CARFAC Visual Artists
- Dunlop Art Gallery
- Eastview Community Centre
- Elphinstone Senior's Centre
- Evergreen Cultural Centre
- Neil Balkwill Centre
- Neutral Ground Artist Run Centre
- Regina and Area Potter's Guild
- Regina Collage Collective
- SK Arts

“ Brought my grandchildren on a spontaneous visit. Always wonderful to appreciate & support art/culture and to encourage this in my grandchildren.

-guest comment for Todd Grondahl:
The Saskatchewan Maritime Museum



FadaDance performing, *Wide Berth*, along side Todd Grondahl's *The Saskatchewan Maritime Museum*

PHOTOGRAPH: ALEX TACK

“ The AGR is a local gallery that supports both emerging, aspiring, and successful artists and provides the community with a dialogue between the arts and artists.

“ Caitlin's work is exquisite - absolutely wonderful. I can envision her doing work internationally - for performance artists, opera, ballet, designers. So glad I saw this - it is a feast for the eyes!

-guest comment for Caitlin Thompson: *Dandylines*

“ The Art Gallery of Regina offers creative programs and opportunities that engage and enrich art experiences for all.



An Artful Mystery Annual Fundraiser, 2019

Auditors' Report

To the Board of Directors of Art Gallery of Regina Inc.

Opinion

We have audited the financial statements of *Art Gallery of Regina Inc.*, which comprise the statement of financial position as at March 31, 2020, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of *Art Gallery of Regina Inc.* as at March 31, 2020 and its financial performance and cash flows for the year then ended March 31, 2020 in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Basis for Qualified Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many Non-for-Profit Organizations, *Art Gallery of Regina Inc.* derives revenue from donations and other fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts records of *Art Gallery of Regina Inc.* Therefore, we were unable to determine whether any adjustments might be necessary to donation revenue, excess of revenue over expenses reported in the statement of operations and changes in net asset, excess of revenues over expenses reported in the statement of cash flows and current assets and net assets reported in the statement of financial position. This caused us to qualify our audit opinion on the financial statements as at and for the year ended March 31, 2020.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditors' Report

A further description of the auditor's responsibilities:

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Priority Accountants CPA

Priority Accounting Services CPA Prof. Corp.
Chartered Accountants
Regina, SK

May 6, 2020

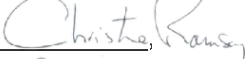
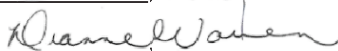
Art Gallery of Regina Inc.

Statement of Financial Position

March 31, 2020

	2020	2019 (Restated)
Assets		
Current Assets		
Petty cash	\$ 202	\$ 202
Cash in banks	122,762	121,930
Restricted cash - capital	8,129	8,094
Restricted cash - succession	10,780	10,731
Total Current Assets	141,873	140,957
Total Assets	\$ 141,873	\$ 140,957
Liabilities and Net Assets		
Current Liabilities		
Deferred revenue (Note 8.)	\$ 92,553	\$ 93,160
Net Assets		
Net assets - unrestricted	30,411	28,972
Net assets - reserve for capital expenditures	8,129	8,094
Net assets - succession fund	10,780	10,731
Total net assets	49,320	47,797
Total Liabilities and Net Assets	\$ 141,873	\$ 140,957

Approved on Behalf of the Board:

Christine Ramsay 
Dianne Warren 

The accompanying notes are an integral part of these financial statements.

Art Gallery of Regina Inc.

Statement of Operations

For the Year Ended March 31, 2020

	2020	2019
Revenue		
Membership income	\$ 12,633	\$ 14,120
Art sales	8,892	13,868
Interest and GST rebates	1,215	1,040
Other income	14,792	16,728
Program and classes	14,519	11,045
Designated Fundraising	-	100
Grant revenue		
City of Regina Community Partnership Operating Grant	82,000	82,000
Saskatchewan Arts Board -PAOP	45,580	45,575
Project Grants - SaskCulture/Saskatchewan Lotteries	743	862
Canada Council New Chapter	-	10,000
Total revenue	180,374	195,338
Operating expenses		
Office/Administration	14,874	15,562
Salaries & benefits	103,644	111,369
Facility	13,937	13,654
Equipment	1,706	-
Marketing/Promotion	9,550	10,293
Programming	26,996	30,654
Fundraising expenses	8,142	11,664
Total operating expenses	178,849	193,196
Excess of revenue over expenses	\$ 1,525	\$ 2,142

The accompanying notes are an integral part of these financial statements.

Art Gallery of Regina Inc.

Statement of Changes in Net Assets

For the Year Ended March 31, 2020

	Unrestricted	Capital replacement	Succession planning	2020	2019
Net assets, beginning of year	\$ 28,972	\$ 8,093	\$ 10,730	\$ 47,795	\$ 45,653
Excess of revenue over expenses	1,525	-	-	1,525	2,142
Increase in capital contribution	(36)	36	-	-	-
Increase in succession planning	(50)	-	50	-	-
Net assets, end of year	\$ 30,411	\$ 8,129	\$ 10,780	\$ 49,320	\$ 47,795

For the Year Ended March 31, 2020

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Excess of revenue over expenses	\$ 1,525	\$ 2,142
Changes in Deferred Revenue	(609)	75,495
TOTAL CASH FLOWS FROM OPERATING ACTIVITIES	916	77,637
CASH FLOWS FROM INVESTING ACTIVITIES:		
CASH FLOWS FROM FINANCING ACTIVITIES:		
OTHER ACTIVITIES:		
Net cash increase (decreases) in cash and cash equivalents	916	77,637
Cash and cash equivalents at beginning of period	140,957	63,320
Cash and cash equivalents at end of period	\$ 141,873	\$ 140,957

Cash and cash equivalents consist of the following:

Petty cash	\$ 202	\$ 202
Cash in banks	122,762	121,930
Restricted cash - capital	8,129	8,094
Restricted cash - succession	10,780	10,731
Total Cash	\$ 141,873	\$ 140,957

Art Gallery of Regina Inc.

Notes to the Financial Statements

For the Year Ended March 31, 2020

1. Nature of entity

Art Gallery of Regina Inc. was initially incorporated as Rosemont Art Gallery Society Inc. on September 24, 1976, under the provisions of *The Societies Act* and was continued under the provisions of *The Non-profit Corporations Act of Saskatchewan, 1995*. Effective May 17, 2005, the gallery changed its name to Art Gallery of Regina Inc. The gallery is a registered charity, as such, is exempt from income taxes under Section 149 of the Income Tax Act, Canada.

The objectives of the Gallery are:

a) to operate a public art gallery for the benefit of Regina and Saskatchewan citizens; and b) to promote the development and appreciation of visual art through art exhibits and public educational programming.

2. Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations using the following significant accounting policies;

a. Revenue recognition

The gallery follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collections is reasonably assured.

Membership revenue is recognized in operations in the period to which they apply.

Investment income and other revenue is recognized in operations when earned.

Sales revenue is recognized in accordance with industry practice which is when all the risks and benefits of ownership of products have been transferred to customers under executed sales agreements.

b. Cash and cash equivalents

Cash and cash equivalents includes short-term investments and highly liquid investments in money market instruments which are carried at the lower of cost and market value with a maturity date of three months or less from the acquisition date. These are valued at cost which approximates market value.

c. Capital assets

The gallery treats the cost of capital asset purchases as an expense in the year that the asset is purchased. No provision for amortization is included in these financial statements.

d. Deferred revenue

Membership revenue represents annual membership fees paid by the gallery's members. The gallery recognizes membership fee ratably over the term of the membership and any unearned portion is included in deferred revenue.

Art Gallery of Regina Inc.

Notes to the Financial Statements

For the Year Ended March 31, 2020

2. Significant Accounting Policies continued

e. Financial instruments

The gallery has determined that the estimated fair value of the financial assets and liabilities do not differ considerably from their book value.

i. Not subject to interest, currency or credit risk

Unless otherwise noted, it is management's opinion that the gallery is not exposed to significant interest rate, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values.

ii. No significant exposure to foreign currency exchange risk

The gallery does not have a business in a foreign country. At March 31, 2020 the gallery did not have significant exposure to foreign currency exchange risk.

iii. No significant risk due to short-term maturity

The gallery is not exposed to significant interest rate risk due to the short-term maturity of its monetary assets and current liabilities.

f. Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and may have impact on future periods.

g. Economic dependence

Approximately 62% (2019 - 69%) of the gallery's revenue are from external contributions. The loss of a material amount of contribution could have a material adverse effect on operations. The gallery is dependent upon the continuance of these contributions to maintain operations at their current level.

Art Gallery of Regina Inc.

Notes to the Financial Statements

For the Year Ended March 31, 2020

3. Property, plant and equipment

a. Accounts by period

The Gallery records the cost of capital assets as an expense in the period of acquisition. In addition, to maintain accountability for the capital assets the Gallery maintains a listing of its capital assets including the original cost of the asset. Annually, management review the asset listing and adjust the record of capital assets for the cost of the assets deemed to be obsolete.

	2020	2019
Office equipment	\$ 17,670	\$ 20,805
Gallery equipment	13,124	13,730
Total cost	30,794	34,535
Total expensed	\$ (30,794)	\$ (34,535)

4. Art collection

The Gallery maintains a permanent collection of visual and audio visual materials relevant to its mandate. The collection is not recognized in the statement of financial position and has an estimated appraised value of \$93,300. During the year there were no significant changes in the Gallery's collection. The Gallery carries an insurance policy on its permanent collection in the amount of \$50,000.

5. Internally restricted net assets

The gallery's Board of Directors internally restricted the following amounts from unrestricted net assets. The amounts are not available for other purposes without the approval of the Board of Directors.

Capital Replacement Reserve

During the 2015 fiscal year the Gallery undertook a capital campaign designed to raise funds to assist the Gallery with the acquisition of capital assets. At the time of undertaking this campaign, the Board of Directors agreed to internally restrict the use of the capital campaign funds and defer recognition of these funds as revenue until the year in which the Gallery spends funds on capital assets and replacements.

Succession Planning Reserve

The Gallery received funds specifically designated to defray the cost of transition. The Gallery spent some the funds and then established a restricted Succession Fund reserved for future succession expenses.

Art Gallery of Regina Inc.

Notes to the Financial Statements

For the Year Ended March 31, 2020

6. Grants - Saskatchewan Arts Board

The amount reported in these financial statements as grant revenue from the Saskatchewan Arts Board is made up of a combination of Lottery and non-Lottery funding. This is made possible through the Partnership Agreement between the Saskatchewan Arts Board and SaskCulture Inc., which is the Trustee for the Culture Section of Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation. Under the terms of this agreement for the applicable period, SaskCulture allocated a specified amount of Lottery funds to the Saskatchewan Arts Board as a portion of the total envelope of funds available for the program(s) through which this grant was adjudicated and approved.

7. Commitments

Art Gallery of Regina Inc. operates under a 5 year renewable lease which expires March 31, 2021. The gallery has renewed its lease with City of Regina with a minimum base rent of \$ 1 and the gallery's proportionate share of the annual operating costs of \$11,768.88 plus GST per year.

8. Deferred revenue

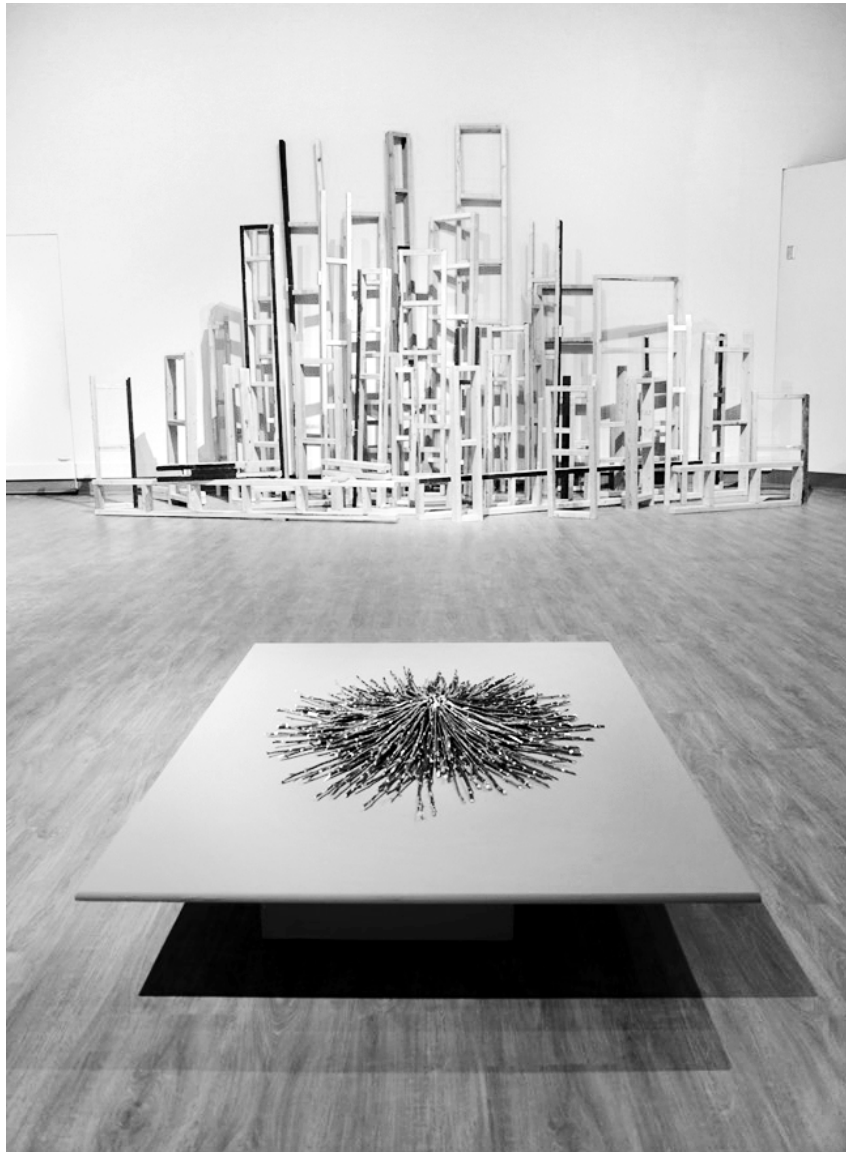
	2020	2019
Funds in advance - Deferred revenue	\$ 5,534	\$ 4,819
Funds in advance - Art sales	2,019	5,341
Funds in advance - City of Regina	82,000	82,000
Funds in advance - Sponsorships	3,000	1,000
Total deferred revenue	\$ 92,553	\$ 93,160

9. Corresponding figures

Certain corresponding figures have been reclassified to conform with the financial statement presentation adopted in the current year.

10. Prior period adjustment

The prior year's financial statements has been restated to reflect a correction in the treatment of capital assets. While the Gallery's policy is to expense all capital assets, the 2018-19 comparative year showed \$34,535 of capital assets and net assets investment in capital assets. Therefore, both assets and net assets were overstated in the prior year. These amounts are derecognized in the current year and there was no impact in the statement of operations.



Gabriela García-Luna: *Edge*

PHOTOGRAPH: DON HALL PHOTOGRAPHY

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